Karinyahouse®

Financial Report
2025–26



KARINYA
An Aboriginal word meaning 'peaceful home'*

Karinya House is committed to reconciliation. We acknowledge the traditional custodians of the land and pay respects to Elders past, present and future.

Sovereignty has never been ceded. We acknowledge that it always was and always will be, Aboriginal land.

*The indigenous origins of the word 'Karinya' — *We acknowledge there are over 250 Indigenous languages in Australia and more than 800 dialects, many of which were not documented. In seeking to identify the language group to which the word 'Karinya' belongs, we have undertaken extensive research included seeking guidance from the State Library of Victoria, the National Library of Australia and The Australian Institute of Aboriginal and Torres Strait Islander Studies (AIATSIS), with the Ngunnawal Language Group here in the ACT. This research indicated consensus the word appeared to be a word from an Indigenous language group (within Australia); however, the specific language group remains unidentified. We continue to seek further information as research into the Indigenous language groups within Australia continues.*

Contact

Karinya House Home for Mothers & Babies Inc.
PO Box 7239
Kaleen ACT 2617
Telephone: 02 6259 8998
Email: **info@karinyahouse.asn.au**
Web: **www.karinyahouse.asn.au**

Objects of Association are reproduced on our website and available upon request.

Australian Capital Territory Associations Incorporation Act 1991

INCORPORATED ASSOC. REG. NUMBER
A02875

PUBLIC OFFICER
Margaret O'Donovan

ACT REGISTERED CHARITY
Licence Number 19000250

ABN 19 764 870 539

Public Benevolent Institution (Australian Taxation Office)
Since 08/05/1997 (endorsed as at 01/07/2000)

Gifts of $2 and over are tax deductible.

REFERENCE NUMBER
DGR 900 432 569

Karinya House Home for Mothers & Babies Incorporated

Financial Report

For the year ended 30 June 2026

Karinya House Home for Mothers & Babies Incorporated
Committee Report
For the year ended 30 June 2026

COMMITTEE MEMBERS

The names of the Committee Members throughout the year and at the date of this report are:

Margaret O'Donovan
Esther Bogaart
Tony Greenwell
Claire Bermingham
Marie-Louise Corkhill
Sehida Frawley
John Lewis
Kathleen Buckley (Appointed 17/2/2026)
Jo Farrell (Appointed 17/2/2026)
Judy Cole (Appointed 29/4/2026)
Tom Corkhill (Appointed 29/4/2026)

The principal activities of the Committee during the financial year were the operation of a supported accommodation and outreach service for pregnant and parenting women and their babies.

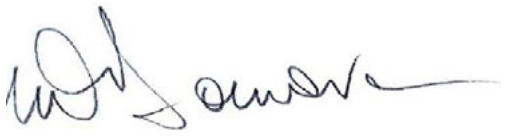
SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The surplus for the financial year amounted to $857,198 (2025: $888,603).

Signed in accordance with a resolution of the Members of the Committee.



Margaret O'Donovan



Tony Greenwell

Dated this 9 October 2026

Karinya House Home for Mothers & Babies Incorporated

Statement by Members of the Committee

For the year ended 30 June 2026

For the year ended 30 June 2026

a) comply with Australian Accounting Standards - Simplified Disclosure Requirements applicable to Karinya House Home for Mothers and Babies Incorporated and

b) presents a true and fair view of the financial position of Karinya House Home for Mothers and Babies Incorporated as at 30 June 2026 and its performance for the year ended on that date.

At the date of this statement, there are reasonable grounds to believe that Karinya House Home for Mothers and Babies Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013.* On resolution of the Committee this statement is signed for and on behalf of the Committee by:





Margaret O'Donovan

Tony Greenwell

Dated this 9 October 2026

RSM Australia Pty Ltd

Equinox Building 4, Level 2, 70 Kent Street Deakin ACT 2600
GPO Box 200 Canberra ACT 2601

T +61 (0) 2 6217 0300
F +61 (0) 2 6217 0401

www.rsm.com.au

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Karinya House Home for Mothers and Babies Incorporated for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

RSM AUSTRALIA PTY LTD

Canberra, Australian Capital Territory
Dated: 14 October 2026

Rodney Miller
Partner

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

RSM Australia Pty Ltd

Equinox Building 4, Level 2, 70 Kent Street Deakin ACT 2600
GPO Box 200 Canberra ACT 2601

T +61 (0) 2 6217 0300
F +61 (0) 2 6217 0401

www.rsm.com.au

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

KARINYA HOUSE HOME FOR MOTHERS AND BABIES INCORPORATED

Opinion

We have audited the financial report of Karinya House Home for Mothers and Babies Incorporated ("the Association"), which comprises the statement of financial position as at 30 June 2026, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the declaration by those charged with governance.

In our opinion, the accompanying financial report of Karinya House Home for Mothers and Babies Incorporated has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(a) giving a true and fair view of the registered Association's financial position as at 30 June 2026 and of its financial performance and cash flows for the year ended on that date; and

(b) complying with Australian Accounting Standards – *Simplified Disclosures under AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Karinya House Home for Mothers and Babies Incorporated in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Australian Charities and Not-For-Profit Commission Act 2012, which has been given to the committee of the Association, would be in the same terms if given to the committee as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in Karinya House Home for Mothers and Babies Incorporated's annual report for the year ended 30 June 2026 but does not include the financial report and the auditor's report thereon.

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Report
The committee is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures under AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and the *Australian Charities and Not-for-profit Commission Act 2012*, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing Karinya House Home for Mothers and Babies Incorporated 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Karinya House Home for Mothers and Babies Incorporated or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

RSM Australia Pty Ltd

Rodney Miller
Partner

Canberra, Australian Capital Territory
Dated: 14 October 2026

Karinya House Home for Mothers & Babies Incorporated
Statement of Profit and Loss and Other Comprehensive Income
For the year ended 30 June 2026

	Note	2026	2025
		$	$
Revenue and other income	2	3,906,126	3,502,401
Employee expenses	3	(2,347,118)	(1,998,601)
Depreciation	4	(141,777)	(115,052)
Other expenses	5	(560,033)	(500,145)
Net surplus for the year		857,198	888,603
Total comprehensive income for the year		857,198	888,603

The accompanying notes form part of these financial statements.

Karinya House Home for Mothers & Babies Incorporated

Statement of Financial Position

As at 30 June 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash and cash equivalents	6	997,401	805,881
Investments at Fair Value	7	2,906,880	2,239,522
Other	8	82,617	139,112
TOTAL CURRENT ASSETS		3,986,898	3,184,515
NON-CURRENT ASSETS			
Property, Plant and Equipment	9	208,526	304,321
TOTAL NON-CURRENT ASSETS		208,526	304,321
TOTAL ASSETS		4,195,424	3,488,836
CURRENT LIABILITIES			
Payables	10	138,168	126,656
Provisions	11	107,063	127,601
Unearned Revenue	13	45,432	78,683
Lease liabilities	14	117,191	108,333
TOTAL CURRENT LIABILITIES		407,854	441,273
NON-CURRENT LIABILITIES			
Lease Liabilities	14	19,634	136,825
TOTAL NON-CURRENT LIABILITIES		19,634	136,825
TOTAL LIABILITIES		427,488	578,098
NET ASSETS		3,767,936	2,910,738
EQUITY			
Retained surplus		3,217,976	2,428,992
Endowment Fund Reserve		549,960	481,746
TOTAL EQUITY		3,767,936	2,910,738

The accompanying notes form part of these financial statements.

Karinya House Home for Mothers & Babies Incorporated
Statement of Changes in Equity
For the year ended 30 June 2026

	Note	Retained Earnings $	Endowment Fund Reserve	Total Equity $
Balance as at 1 July 2025		2,428,992	481,746	2,910,738
Surplus attributable to members		857,198	-	857,198
Transfer to/(from) reserve		(68,214)	68,214	-
Balance as at 30 June 2026		3,217,976	549,960	3,767,936

The accompanying notes form part of these financial statements.

Karinya House Home for Mothers & Babies Incorporated

Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Operating Receipts		1,840,342	1,296,228
Grant Receipts		1,993,592	1,826,892
Operating Payments		(2,912,621)	(2,486,499)
Interest expense on Lease Liabilities		(15,068)	(8,171)
Interest Received		35,520	35,470
Net cash provided by/(used) in operating activities		941,765	663,920
Cash flows from investing activities			
Payments for investments		(1,511,141)	(1,349,946)
Proceeds from sale of Investments		915,211	617,557
Payment for property, plant & equipment		(45,981)	(25,337)
Net cash (used) in investing activities		(641,911)	(757,726)
Cash Flows from financing activities			
Repayment of Lease Liabilitiy		(108,333)	(94,515)
Net cash (used) in financing activities		(108,333)	(94,515)
Net increase/(decrease) in cash held		191,520	(188,321)
Cash at the beginning of the financial year		805,881	994,202
Cash at the end of the financial year	6	997,401	805,881

The accompanying notes form part of these financial statements.

Karinya House Home for Mothers & Babies Incorporated
Notes to and forming part of the Financial Statements
For the year ended 30 June 2026

Karinya House Home for Mothers & Babies Incorporated ("the Association") is an incorporated entity under the Associations Incorporation Act 1991 of the Australian Capital Territory and applies Australian Accounting Standards - Simplified Disclosure Requirements.

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Requirements, of the Australian Accounting Standards Board and the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporations Act 1991 of the Australian Capital Territory* . The Association is a not-for-profit entity for financial reporting purposes.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board (AASB) has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial report of the Association was authorised for issue on the date of signing of the attached Declaration by the Committee.

New or amended Accounting Standards and Interpretations adopted

The Incorporated Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.
Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following Accounting Standards and Interpretations are most relevant to the incorporated association:

Conceptual Framework for Financial Reporting (Conceptual Framework)
The incorporated association has adopted the revised Conceptual Framework from 1 July 2021. The Conceptual Framework contains new definition and recognition criteria as well as new guidance on measurement that affects several Accounting Standards, but it has not had a material impact on the incorporated association's financial statements.

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities
The incorporated association has adopted AASB 1060 from 1 July 2021. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of IFRS for SMEs. As a result, there is increased disclosure in these financial statements for key management personnel and related parties.

Basis of preparation
These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012.

Note 1: Summary of Significant Accounting Policies (continued)

(a) Income Tax

Karinya House Home for Mothers and Babies Incorporated is exempt from income tax in terms of Section 50-5 of the Income Tax Assessment Act 1997.

(b) Property, Plant & Equipment

Each class of property, plant and equipment is carried at costs less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the remaining service potential of these assets.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use. The depreciation rates used for each class of depreciable asset are:

	Depreciation Rate
Furniture & Equipment	20.0%
Office Equipment	20% - 40%
Motor Vehicle	20.0%
Artworks	0%
Right of Use Asset	33.33% - 54.17%

(c) Impairment of Assets

At the end of each reporting period, the Association reviews the carrying value of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use is compared to the asset's carrying value. As a not-for-profit entity value in use for the Association, according to AASB 136 *Impairment of Assets,* is depreciated replacement cost. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Profit or Loss and Comprehensive Income.

(d) Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, cash and cash equivalents includes cash on hand, at banks and on deposit.

(e) Investments and Other Financial Assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.
Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the company has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.
Financial assets at fair value through profit or loss.
Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Note 1: Summary of Significant Accounting Policies (continued)

(f) Employee benefits

Short-term employee benefits

Provision is made for the Association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

The Association classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the Association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligations is recognised in profit or loss classified under employee benefits expense.

The Association's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Retirement benefit obligations

All employees of the Association receive defined contribution superannuation entitlements, for which the Association pays the fixed superannuation guarantee contribution (**12% of the employee's average ordinary salary in 2025-2026**) to the employee's superannuation fund of choice. All contributions in respect of employee's defined contributions entitlements are recognised as an expense when they become payable. The Association's obligation with respect to employees' defined contribution entitlements is limited to its obligation for any unpaid superannuation guarantee contributions at the end of the reporting period. All obligations for unpaid superannuation guarantee contributions are measured at the (undiscounted) amounts expected to be paid when the obligation is settled and are presented as current liabilities in the Association's statement of financial position.

(g) Economic Dependency

Karinya House Home for Mothers and Babies Incorporated receives a significant portion of their operating income from grants and donations. The ability of Karinya House Home for Mothers and Babies Incorporated to maintain its current level of operations is dependant upon the continued financial support of Government and non-government funding. The Association also receives non financial support in the form of concessional leasing arrangement with the ACT Government. During the 2025-26 financial year the leasing arrangement included discount of 66.6% of the estimated market rate for the leased housing (July 2025 to June 2026). The value of in-kind support provided by the ACT Government in the form of concessional leasing is $151,910.
The Housing ACT funding contract with the ACT Government has been extended to 30 June 2029, with conditional extension through to 30 June 2033. The Child Youth and Families - Mother and Baby Service contract is current through to 30 June 2027, with conditional extension through to 30 June 2028.

Note 1: Summary of Significant Accounting Policies (continued)

(h) Revenue Recognition

Operating grants, donations and bequests - in the current period

When the Association receives operating grant revenue, donations or bequest, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.
When both these conditions are satisfied, the Association:
• identifies each performance obligation relating to the grant;
• recognises a contract liability for its obligations under the agreement; and
• recognises a revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:
• recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
• recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
• recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If the contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Other revenue

Revenue from the rendering of services is recognised upon the delivery of the service to the customer.
Interest income is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.
All other sources of income are recognised as income when the related goods or services have been provided and the income earned.
All revenue is stated net of the amount of goods and services tax (GST).

(i) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are also shown inclusive of GST.

(j) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Note 1: Summary of Significant Accounting Policies (continued)

(k) Leases - Karinya House as a lessee

At inception of a contract, the Association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Association where the Association is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.
The lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease.

Lease payments included in the measurement of the lease liability are as follows:
• fixed lease payments less any lease incentives
• variable lease payments rate, initially measured using the index or rate at the commencement date
• the amount expected to be payable by the lessee under residual value guarantees
• the exercise price of purchase options, if lessee is reasonably certain to exercise the options
• lease payments under extension options if lessee is reasonably certain to exercise the options
• payments for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.
Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest.
Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Association anticipates exercising a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

(l) Critical Accounting Estimates & Judgements

The Committee evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Key estimates - Impairment
The Association assesses impairment at each reporting date by evaluating conditions specific to the Association that may lead to impairment of assets. Should an impairment indicator exist, the determination of the recoverable amount of the asset may require incorporation of a number of key estimates. No impairment indicators were present at 30 June 2026.

Key judgement - Performance obligations under AASB 15
To identify a performance obligation under AASB 15, the agreement must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the agreement is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services agreed.

Note 2: Revenue and other income	**2026**	**2025**
	$	**$**
Community and Corporate Partnership Donations	920,984	892,065
Corporate Contractual Income	585,810	331,261
Fundraising Income	154,943	208,213
Interest Received	35,520	35,470
Membership Fees	845	965
ACT Government Funding	1,993,592	1,826,892
Fee for Service	790	18
Net Gain/(Loss) from Sale of Assets	-	25,000
Service User Contributions	41,078	47,218
Staff Contributions	2,818	2,959
Other income	4,026	-
Investment Income	132,003	92,649
Investment Fair Value Movement	33,717	39,691
Total Revenue from ordinary activities	**$ 3,906,126**	**3,502,401**

Note 3: Employee expenses		
Gross Wages	1,916,317	1,620,674
Accrued Leave Expense	(20,538)	4,791
Travel Allowance	-	-
First Aid Allowance	12,303	11,831
On Call Allowance	11,971	12,705
Paid Parental Leave - Employer Funded	11,218	9,510
Long Service Leave Scheme	33,841	30,213
Superannuation	220,690	189,820
Superannuation - Employer Funded	72,822	24,821
Workers Compensation Insurance	58,333	60,455
Staff Training	22,440	17,675
Staff Welfare	7,721	16,106
	$ 2,347,118	**1,998,601**

Note 4: Depreciation		
Furniture & Equipment	7,937	7,055
Office Equipment	21,294	13,482
Motor Vehicle	-	-
Right of Use Assets	112,546	94,515
	$ 141,777	**115,052**

Note 5: Other expenses		
Administrative expenses	116,990	105,531
Insurances	27,189	24,853
Fundraising expenses	115,743	106,073
Motor vehicle expenses	8,711	16,495
Service user expenses	68,846	66,376
Property and equipment expenses	206,609	170,201
Right of Use Lease Interest	15,068	8,171
Volunteer costs	878	2,445
	$ 560,034	**500,145**

	2026	2025
	$	$
Note 6: Cash and Cash Equivalents		
Cash on Hand	800	800
Cash at Bank	996,601	805,081
	$ 997,401	**805,881**
Note 7: Investments at Fair Value		
Shaw Investment Portfolio	2,906,880	2,239,522
	$ 2,906,880	**2,239,522**
Note 8: Other Assets		
Debtors	-	500
Accrued Income	52,723	23,881
Prepayments	29,894	114,731
	$ 82,617	**139,112**
Note 9: Property, Plant and Equipment		
Furniture & Equipment	60,718	46,426
Less: Accumulated Depreciation	(28,261)	(21,383)
	$ 32,457	**25,043**
Office Equipment	78,739	63,742
Less: Accumulated Depreciation	(46,993)	(41,332)
	$ 31,746	**22,410**
Motor Vehicle	24,638	24,638
Less: Accumulated Depreciation	(24,638)	(24,638)
	$ -	**-**
Artworks at Fair Value	13,900	13,900
	$ 13,900	**13,900**
Right Of Use Assets	267,997	267,997
Less: Accumulated Depreciation	(137,574)	(25,029)
	$ 130,423	**242,968**
Total Property, Plant and Equipment	**$ 208,526**	**304,321**

(a) Movements in carrying amounts

Movement in the carrying amounts of furniture, plant and equipment between the beginning and the end of the current financial year

	Furniture & Equipment	Office Equipment	Motor Vehicle	Artworks	Right of Use Assets	Total
Opening written down value at 1 July 2025	25,043	22,410	-	13,900	242,968	304,321
Additions	15,351	30,630	-	-	-	45,981
Depreciation expense	(7,937)	(21,294)	-	-	(112,545)	(141,776)
Depreciation written back on disposal	1,059	15,632	-	-	-	16,691
Disposals	(1,059)	(15,632)	-	-	-	(16,691)
Gross value as at 30 June 2026	**$ 32,457**	**$ 31,746**	**-**	**$ 13,900**	**$ 130,423**	**$ 208,526**

		2026	2025
		$	$
Note 10: Payables			
CURRENT			
Creditors		13,399	12,753
Accrued Expenses		15,834	23,678
GST Payable		35,019	22,535
PAYG Payable		42,610	36,795
Superannuation Payable		-	12,697
Accrued wages and oncosts		21,865	9,920
Long Service Leave Authority Levy		9,441	8,278
	$	**138,168**	**126,656**
Note 11: Provisions			
CURRENT			
Annual Leave		107,063	126,861
Long Service Leave		-	740
TOTAL CURRENT	**$**	**107,063**	**127,601**

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service up to 30 June 2010. Based on past experience, the Association does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their entitlement.

Following the implementation of the ACT Leave Authority for Long Service Leave, Karinya House provides a levy rated amount based on earnings for all employees to the ACT Leave Authority each quarter, covering LSL entitlements for all employees. Employees claim their LSL directly from the Authority, and are able to either claim their entitlement upon resignation from Karinya House or choose to retain their entitlement when moving to another similarly eligible employer within the ACT.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave vesting is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 1(f).

Note 12: Employee Benefits			
CURRENT			
Annual Leave (note 11)		107,063	126,861
Long Service Leave (note 11)		-	740
Employee Payables (note 10)		73,916	67,690
	$	**180,979**	**195,291**
Number of employees at year end		26	24
Aggregate employee benefits liability	**$**	**180,979**	**195,291**

		2026	2025
		$	$
Note 13: Unearned Revenue			
Contract Liabilities		45,432	78,683
	$	**45,432**	**78,683**
Note 14: Lease Liabilities			
Current ROU Lease Liability		117,191	108,333
Non Current Lease Liability		19,634	136,825
	$	**136,825**	**245,158**
Note 15: Key Management Personnel			
Short-term employee benefits		186,056	116,572
Post-employment benefits		29,993	15,036
Other long term employee benefits		6,924	5,745
Total Compensation - Short-term benefits	$	222,973	137,353

Note 16: Related Parties

No Committee member received any remuneration from the Association during the year other than reimbursement for expenses

Income Funding under Contract		30,000	15,000
Income - Donations		26,244	19,021
Other Expenses		(13,187)	(28,173)
Total - Related Parties Transactions	$	43,057	5,848

Note 17: Association Details

The Association provides supported accommodation, transitional housing and outreach services for pregnant and parenting women and their children in the ACT and surrounding region.

RSM Australia Pty Ltd

Equinox Building 4, Level 2, 70 Kent Street Deakin ACT 2600
GPO Box 200 Canberra ACT 2601

T +61 (0) 2 6217 0300
F +61 (0) 2 6217 0401

www.rsm.com.au

AUDITOR'S DISCLAIMER

The additional financial data presented in the following page is in accordance with the books and records of the Karinya House Home for Mothers and Babies Incorporated which have been subjected to the auditing procedures applied in our audit of the Karinya House Home for Mothers and Babies Incorporated for the year ended 30 June 2026. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person, (other than to the Karinya House Home for Mothers and Babies Incorporated), in respect of such data, including any errors or omissions therein however caused.

RSM AUSTRALIA PTY LTD

Canberra, Australian Capital Territory
Dated: 14 October 2026

Rodney Miller
Partner

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

Karinya House Home for Mothers & Babies Incorporated
Income and Expenditure Statement
For the year ended 30 June 2026

	2026	2025
	$	$
Income		
Community, Corporate and Bequest Donations	920,984	892,065
Corporate Contractual Income	585,810	331,261
Fundraising Income	154,943	208,213
Interest Received	35,520	35,470
Membership Fees	845	965
ACT Government Funding	1,993,592	1,826,892
Fee for Service	790	18
Net Gain/(Loss) from Sale of Assets	-	25,000
Service User Contributions	41,078	47,218
Staff Contributions	2,818	2,959
Other Income	4,026	-
Investment Income	132,003	92,649
Investment Fair Value Movement	33,717	39,691
Total Income	**$ 3,906,126**	**$ 3,502,401**
Expenses		
Administrative Expenses		
Archiving and Governance	12,440	12,498
Audit Fees	20,750	20,265
Accounting Services	45,700	44,340
Bank and eCommerce Fees	3,666	2,603
Exchange Gain or Loss	91	98
Shaw Management Fees	19,564	13,788
Legal Fees	39	-
Memberships/Subscriptions	8,311	5,193
Postage and Freight	1,408	1,511
Printing and Stationery	5,019	5,235
Total Administrative Expenses	**$ 116,990**	**$ 105,531**
Insurances		
Blanket Cover Insurance	24,937	21,838
Cyber Security	2,252	3,015
Total Insurances	**$ 27,189**	**$ 24,853**
Fundraising and Marketing Expenses		
Fundraising Event Expenses	71,697	78,092
Marketing and eMedia	17,267	16,492
Non Govt Funding Development	26,779	11,484
Govt Funding Development	-	5
Total Fundraising Expenses	**$ 115,743**	**$ 106,073**
Motor Vehicle Expenses		
Petrol	3,468	5,338
Repairs and Maintenance	2,311	3,927
Insurance	993	2,985
Parking	374	442
Registration	1,564	3,803
Vehicle Lease Depreciation	42,906	25,029
Vehicle Lease Interest	6,477	5,162
Total Motor Vehicle Expenses	**$ 58,093**	**$ 46,686**

Unaudited - refer attached auditor's disclaimer

Karinya House Home for Mothers & Babies Incorporated
Income and Expenditure Statement
For the year ended 30 June 2026

	2026	2025
	$	$
Service User Expenses		
Service User Support	39,847	28,286
Service User Programs	5,748	12,112
Service User Food & Household	23,251	25,978
Total Service User Expenses	**$ 68,846**	**$ 66,376**
Property and Equipment Expenses		
IT Comms Infrastructure Expenses	88,588	79,112
Depreciation	29,231	20,537
Electricity and Gas	19,228	17,589
Equipment Replacement	24,016	16,849
Project Development and Maintenance	2,404	20,904
Repairs & Maintenance	47,334	7,764
Telephone	13,909	18,028
Waste Management	11,130	9,955
Leases		
Property Lease Depreciation	69,640	69,486
Property Lease Interest	8,591	3,009
Total Property and Equipment Expenses	**$ 314,071**	**$ 263,233**
Volunteer Costs		
Volunteer Expenses	878	2,445
Total Volunteer Costs	**$ 878**	**$ 2,445**
Staffing Costs		
Gross Wages	1,916,317	1,620,674
Accrued Leave Expense	(20,538)	4,791
Travel Allowance	-	-
First Aid Allowance	12,303	11,831
On Call Allowance	11,971	12,705
Paid Parental Leave - Employer Funded	11,218	9,510
Long Service Leave Scheme	33,841	30,213
Superannuation GC	220,690	189,820
Superannuation EF	72,822	24,821
Workers Compensation Ins	58,333	60,455
Staff Training and Recruitment	22,440	17,675
Staff Welfare	7,721	16,106
Total Staffing Costs	**$ 2,347,118**	**$ 1,998,601**
Total Expenses	**$ 3,048,928**	**$ 2,613,798**
Net Surplus / (Deficit)	**$ 857,198**	**$ 888,603**

Unaudited - refer attached auditor's disclaimer

Karinyahouse®

karinyahouse.asn.au
02 6259 8998

Facebook
Instagram
YouTube
LinkedIn